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Partnership Enhances Equipment Reliability

Imes Group and OMDEC Announce Strategic Partnership

A new partnership has been formed between two equipment reliability companies which reduces inspection and maintenance costs to industry by up to 30%. The partnership is between Imes Group of Aberdeen, United Kingdom and Optimal Maintenance Decisions, Inc. (OMDEC) of Toronto, Canada. It brings together Imes' global network of facilities in the UK, USA, Europe and Australia, providing risk and reliability based asset integrity management services and OMDEC's advanced equipment reliability technology.

The partnership builds on the success of contracts for government and industry that have delivered significant improvements to equipment reliability, productivity and safety.

Melfort Campbell OBE, Managing Director of Imes said, "By combining OMDEC's advanced technology with Imes' proven track record in risk and reliability based asset integrity management we can further improve our clients' ability to guarantee equipment availability, enhance productivity and improve end user satisfaction."

Ben Stevens, president of OMDEC Inc said, "Imes' current leadership role in the asset integrity arena, combined with OMDEC's solutions and experience in failure prediction, will make a powerful combination in improving equipment reliability and maintaining customer profitability.

We are dedicated to applying intelligent Return on Investment principles to asset management and see Imes as a natural fit to partner and better serve the needs of our clients."

Both Imes and OMDEC use a knowledge-based approach to risk and reliability assessment and the partnership will build on the synergies between Imes' service solutions and OMDEC's software to improve the consistency and reliability of both existing and new client's operating equipment. It will also optimise clients inspection and maintenance costs. The companies have already worked together on a number of contracts and now plan to target a wider range of businesses whose productivity is dependent on equipment reliability.

Imes' has over 20 years experience of providing asset integrity management services to the defence, nuclear, oil and gas and transport industries ranging from risk and reliability studies, through design and certification consultancy services to full asset management of high risk, high value equipment. In addition, Imes is recognised worldwide for its patented Water Weights load-testing product and for the provision of innovative and tailor-made load measurement solutions in hostile environments.

As part of their equipment reliability focus, OMDEC develops and markets "EXAKT", the maintenance decision solution, developed at the University of Toronto. EXAKT employs Proportional Hazard Modeling (PHM) to extract critical operating and maintenance knowledge to help users predict and avoid equipment failure and thus assure continuity of operations and mission readiness.

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NOTES TO EDITORS

About Imes (www.imes-group.com)

Imes Group provides Risk & Reliability based management, inspection & testing services, monitoring and measurement, in-service support and Specialist Technical Services to clients in the defence, marine and shipping, aerospace, oil and gas, construction and process industries worldwide.

By working with clients, Imes enables best safety, operational and financial outcomes from critical equipment and assets. This is achieved through our specialist engineers, tools, software and systems being engaged in assessing risk and delivering integrity

About Optimal Maintenance Decisions (OMDEC) (www.omdec.com)

OMDEC is a leading provider of equipment reliability and failure avoidance solutions. The EXAKT software provides a methodology for confident maintenance decisions, failure prediction and remaining useful life and is currently in world-wide use in industries such as mines, defence, chemical, road haulage etc. OMDEC's proprietary software toolkit, REWOP, provides a solid statistical basis for reliability engineers to perform further analysis, and includes among its functions, a dynamic linkage between CMMS (Computerized Maintenance Management Systems) and RCM (Reliability Centered Maintenance). These solutions are squarely aimed at providing the assurance of continuous, consistent and reliable operations.